

## **SUMMARY OF PROPOSED UNIVERSITY REGULATION AMENDMENT**

### **FSU-2.025 Direct Support Organizations**

The proposed amendment establishes criteria for audit committees and requires an audit committee charter. It provides procedures and requirements for selection of outside audit firms, limits the duration and renewal of audit firm contracts and requires Board of Trustees approval of audit firms. It also updates to current university categories of equal opportunity protection.

### **AUTHORITY FOR THE PROPOSED UNIVERSITY REGULATION**

The authority for the proposed regulation is as follows: BOG-1.001(3)(j); BOG Regulation Procedure July 21, 2005. Law Implemented 1004.28 F.S., BOG-9.011.

### **UNIVERSITY OFFICIAL INITIATING THE REGULATION**

This proposed amendment has been initiated by Sam M. McCall, Chief Audit Officer.

### **PROCEDURE FOR PROVIDING COMMENTS ON THE PROPOSED UNIVERSITY REGULATION**

Any person may submit written comments concerning the proposed regulation within 14 days of the date of this notice to:

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